

ABSTRACT OF LEASE

LANDLORD: Waste Connections of Tennessee, Inc.
TENANT: Clear Channel Outdoor, Inc.
PROPERTY ADDRESS: 11200 Highway 178, Olive Branch, County of DeSoto
PARCEL I. D. NO. 206112000 0000800
LEGAL DESCRIPTION: Approximately 36.3 acres located in Section 12, Township 2 South, Range 6 West, DeSoto County, Mississippi; being all of the northwest quarter lying north and east of Old Highway 78 and north and west of a 95.7 acre tract of land more or less. Said 95.7 acre tract being more fully described in Deed Book 327, Page 2.
LEASE TERM: A Term of Years as Stated in the Lease

This memorandum provides actual notice to the world of a Land Lease for the purpose of erecting, maintaining, and operating an outdoor advertising device at the above described location. The above-described location is subject to the terms, conditions, and restrictions contained in one certain unrecorded Lease Agreement, dated June 24, 2008, between the above named Landlord and Tenant. Any persons taking title to or an interest in the subject property are hereby notified that their taking shall be subject to said Lease. The exact terms of said Lease are in the possession of Clear Channel Outdoor, Inc., 1600 Century Center Parkway, Suite #104, Memphis, Tennessee 38134, telephone no. (901) 396-1900.

CLEAR CHANNEL OUTDOOR, INC.

By: Ron L. Moyer
Title: Div. Pres.

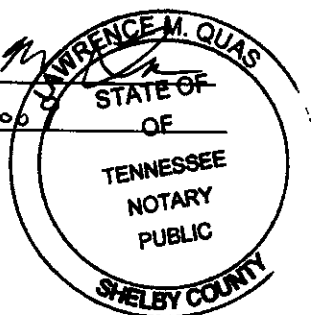
STATE OF TENNESSEE:

COUNTY OF SHELBY:

On this 14th day of JULY, 2008, before me personally appeared RON MOYER, to me known (or proved to me on the basis of satisfactory evidence) to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same at his free act and deed.

Signature of Notary: Lawrence M. Quas

My Commission Expires: 9-16-2009



Return to:

Clear Channel Outdoor, Inc.
1600 Century Center Parkway, Suite 104
Memphis, Tennessee 38134
Attention: Rebecca Griggs
Lease #575170